



## SEDAR+ FILER SESSION

December 04, 2025



# WELCOME!

*A few items before we begin...*





# AGENDA

- November release: Well-Known Seasoned Issuer (WKSI) prospectus

The Canadian Securities Administrators (CSA) published a [Notice of Amendments](#) related to adopting an expedited shelf prospectus regime for well-known seasoned issuers (WKSI) in Canada, further enhancing the competitiveness of Canadian markets.

The amendments allow eligible issuers to:

- File a final base shelf prospectus and be deemed to have received a receipt for that prospectus without first filing a preliminary base shelf prospectus or undergoing any regulatory review.
- Omit certain disclosure from the base shelf prospectus (for example, the aggregate dollar amount of securities that may be raised under the prospectus).
- Benefit from receipt effectiveness for a period of 37 months from the date of its deemed issuance, subject to the issuer reassessing its eligibility annually. Refer to NI 44-102 for details.



# WKSI PROSPECTUS - FREQUENTLY ASKED QUESTIONS

- **How do I file a shelf prospectus for a well-known seasoned issuer (WKSI)?**
- The prospectus and all supporting documents must be filed under the filing type ‘WKSI shelf prospectus (NI 44-102)’:
  - Note that the ‘Final short form prospectus’ documents should be filed before final ‘Certificate / notice(s) re proceeds of distribution’ documents. Otherwise, the fees owing will not be calculated correctly by SEDAR+.
  - If BC is added at a later stage of the prospectus filing, you should submit the amended prospectus using the ‘Final short form prospectus’ document type on the ‘Final’ subtype to ensure the base filing fee (\$2,500) is charged and the correct additional fee is subsequently applied when filing the ‘Certificate / notice(s) re proceeds of distribution’.
- Under the ‘Sub-type and documents’ section, the message ‘At least one Qualification certificate document type must be updated’ will be displayed in these two situations:
  - In ‘Create’ mode: this document is required for the receipt to be deemed issued at the time of filing;
  - In ‘Maintain’ mode: the message appears only when uploading a prospectus with a new grouping ID.



# WKSI PROSPECTUS - FREQUENTLY ASKED QUESTIONS

- **How do I file a shelf prospectus for a well-known seasoned issuer (WKSI)? (cont'd)**
- In the 'Documents incorporated by reference' section, it is now mandatory to link a previous filing.
  - Ensure the same recipient agencies are on the referenced filing(s) as are included on the WKSI filing
- In the 'Related applications' section, if the AMF is a recipient agency, additional questions for the French documents will be displayed.
- For this type of prospectus, a 'Certification' section, must be filled out to allow the filing submission.

# WKSI PROSPECTUS - FREQUENTLY ASKED QUESTIONS

## Before you get started

You are creating a securities offerings filing. At any time, you can 'Save' the form and continue or return to complete it later by accessing the [Drafts](#) tab on your Dashboard. Throughout the process, you can navigate through sections, but all information is mandatory, unless stated otherwise.

Please refer to [Help Centre](#) for further details.

---

## Securities offerings

[Create long form prospectus \(NI 41-101\)](#)

[Create short form prospectus \(NI 44-101\)](#)

[Create shelf prospectus \(NI 44-102\)](#)

[Create WKSI shelf prospectus \(NI 44-102\)](#)

[Create MJDS prospectus \(NI 71-101\)](#)

[Create CPC prospectus \(TSX-V\)](#)

[Create prospectus – distribution outside Québec \(QC sec. 12 Act\)](#)

[Create NI 44-101 notice of intent](#)

[Create other filing - security offerings](#)



# WKSI PROSPECTUS - FREQUENTLY ASKED QUESTIONS

Step 3 of 10

## Sub-type and documents

 At least one Qualification certificate document type must be uploaded.

### Filing sub-type

Final 


### Document uploads

 At least one Qualification certificate document type must be uploaded.

☐ Qualification certificate

Step 6 of 10

## Related applications

 At least one related application must be added.

**Have all materials been uploaded in French, including documents incorporated by reference?**


☐ Yes ☒ No


**Have you obtained a translation exemption?**

☒ Yes ☐ No

### Related application (if applicable)


If there is an existing related application or waiver application that you want to relate to this filing, add it here.

 Add related application

 At least one related application must be added.

### Related application for a French translation

If there is an existing related application or waiver application that you want to relate to this filing, add it here.

 Add related application





# WKSI PROSPECTUS - FREQUENTLY ASKED QUESTIONS

Step 9 of 10

## Certification

---

Make sure you have completed the information under the [Related applications](#) section for the obligation of French documents.

### General WKSI Base Shelf Prospectus Filing

**Is the Filer an “eligible issuer” as defined in Part 9B of NI 44-102?**

☐ Yes ☐ No

## Certification

☐ I have reviewed the WKSI base shelf prospectus and I confirm that all of the requirements for the deemed issuance of a receipt for the prospectus have been satisfied.



# WKSI PROSPECTUS - FREQUENTLY ASKED QUESTIONS

- **What will the access level of the documents filed as part of a WKSI prospectus?**
  - The WKSI final short form prospectus will be public upon submission. Refer to the [Filing inventory](#) for a complete list of documents on this filing and their access level at the time of submission.
- **Why are the shelf, WKSI shelf or short form prospectus filing types not available for selection?**
  - For shelf, WKSI shelf or short form prospectus filing types to be available for selection, the 'Eligible for short form' field must be 'Yes' on the profile. For more information about the 'Short-form eligible' field, refer to [How do I change the 'Short-form eligible' field on my profile?](#)
- **How do I change the 'Short-form eligible' field on my profile?**
  - The 'Short-form eligible' field on a company or investment fund profile is updated automatically to 'Yes' when a NI 44-101 Notice of Intent to Qualify is filed and is updated automatically to 'No' when a NI 44-101 Withdrawal Notice is filed.



# DOCUMENT ACCESS LEVEL CHANGES

- **‘Documents incorporated by reference’, ‘Marketing materials (other than specified derivative)’:** The correct access level for these documents is ‘public’, however the system is saving these as ‘private’.
  - Please contact the principal regulator to have the access level of these documents changed to ‘public’.
  - This issue will be fixed in our January 19, 2026, SEDAR+ release.
- **‘Qualification certificates’:** Current access level for these documents is ‘private’.
  - Please contact the principal regulator to have the access level of these documents changed to ‘public’.
  - The default access level will be updated to ‘public’ with our January 19, 2026, release.

## **Upcoming Releases:**

- Jan 19, 2026: PEI fee updates: AIF, AFS, RED
- Mar 09, 2026: FCAA SK and MSC fee updates, system upgrades
- Jun 22, 2026: PEI prospectus fee updates, AMF fee updates



QUESTIONS?